

White County Agricultural Association  
Statements of Financial Position - Tax Basis

As of

	Jun 30, 20	Jun 30, 19
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
Cash & Cash Equivalents		
Alliance Checking - 981753	7,397.66	4,040.47
Alliance Money Market - 962511	29,333.57	22,302.72
Fountain Trust - Checking 03903	34,263.52	1,918.85
Fountain Trust Savings - 700210	241,417.11	200,798.09
Total Cash & Cash Equivalents	312,411.86	229,060.13
Total Checking/Savings	312,411.86	229,060.13
Total Current Assets	312,411.86	229,060.13
Fixed Assets		
Buildings & Improvements(Net)		
Accum Depr - Buildings & Improv	-562,804.23	-529,903.25
Buildings & Improvements(Net) - ...	1,228,397.68	1,218,715.68
Total Buildings & Improvements(Net)	665,593.45	688,812.43
Equipment(Net)		
Accum Depr - Equipment	-8,587.32	-2,026.33
Equipment(Net) - Other	128,285.48	119,505.23
Total Equipment(Net)	119,698.16	117,478.90
Land	97,657.00	97,657.00
Total Fixed Assets	882,948.61	903,948.33
<b>TOTAL ASSETS</b>	<b>1,195,360.47</b>	<b>1,133,008.46</b>
<b>LIABILITIES &amp; EQUITY</b>		
Equity		
Temp. Restricted Net Assets	264,435.12	191,751.44
Unrestricted Net Assets	908,945.33	875,499.66
Net Income	21,980.02	65,757.36
Total Equity	1,195,360.47	1,133,008.46
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,195,360.47</b>	<b>1,133,008.46</b>

These financial statements have not been subjected to an audit or review or compilation engagement.

White County Agricultural Association  
**Statements of Revenues & Expenses - Tax Basis**

For the periods ended

	<u>Jan - Jun 20</u>	<u>Jan - Jun 19</u>
Ordinary Income/Expense		
Income		
Direct Public Support		
County & Township Contributions	55,000.00	0.00
Total Direct Public Support	55,000.00	0.00
Interest Income	301.23	382.47
Program Income		
4-H Fair Revenues	8,779.50	10,605.00
Auctions Proceeds	1,044.01	350.00
Program Service Fees	1,717.18	5,874.75
Total Program Income	11,540.69	16,829.75
Rentals	2,200.00	2,250.00
Revenues and Contributions		
Award Contributions	12,866.00	15,557.00
Building Contributions	4,346.17	80,440.00
Other Contributions	8,493.83	14,884.25
Queen Committe	75.00	0.00
Sponsorships	8,100.00	13,235.00
Total Revenues and Contributions	33,881.00	124,116.25
Special Events Income		
Special Events Income - Other	4,434.00	4,171.27
Total Special Events Income	4,434.00	4,171.27
Total Income	107,356.92	147,749.74
Expense		
Events Expense	22,353.27	25,441.44
Facilities and Equipment	44,507.13	39,136.94
Operations	18,516.50	17,414.00
Total Expense	85,376.90	81,992.38
Net Ordinary Income	21,980.02	65,757.36
Net Income	<u>21,980.02</u>	<u>65,757.36</u>

These financial statements have not been subjected to an audit, review or compilation engagement

**White County Agricultural Association**  
**Statement of Income - Program & Supporting Services**  
 January through June 2020

	4-H Fair	4H Program	Auction	Supporting Services	Total Program Services
	<u>(Program Services)</u>	<u>(Program Services)</u>	<u>(Program Services)</u>	<u>(Program Services)</u>	<u>(Program Services)</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Direct Public Support					
County & Township Contributions	0.00	0.00	0.00	55,000.00	55,000.00
Interest Income	0.00	0.00	0.00	301.23	301.23
<b>Program Income</b>					
4-H Fair Revenues	8,779.50	0.00	0.00	0.00	8,779.50
Auctions Proceeds	0.00	0.00	1,044.01	0.00	1,044.01
Program Service Fees	0.00	1,717.18	0.00	0.00	1,717.18
<b>Total Program Income</b>	<u>8,779.50</u>	<u>1,717.18</u>	<u>1,044.01</u>	<u>0.00</u>	<u>11,540.69</u>
Rentals	0.00	0.00	0.00	2,200.00	2,200.00
<b>Revenues and Contributions</b>					
Award Contributions	12,866.00	0.00	0.00	0.00	12,866.00
Building Contributions	4,346.17	0.00	0.00	0.00	4,346.17
Other Contributions	0.00	8,493.83	0.00	0.00	8,493.83
Queen Committe	0.00	75.00	0.00	0.00	75.00
Sponserships	8,100.00	0.00	0.00	0.00	8,100.00
<b>Total Revenues and Contributions</b>	<u>25,312.17</u>	<u>8,568.83</u>	<u>0.00</u>	<u>0.00</u>	<u>33,881.00</u>
Special Events Income	0.00	0.00	0.00	4,434.00	4,434.00
<b>Total Income</b>	<u>34,091.67</u>	<u>10,286.01</u>	<u>1,044.01</u>	<u>61,935.23</u>	<u>107,356.92</u>
<b>Expense</b>					
<b>Events Expense</b>					
4-H Program Expense	0.00	1,984.77	0.00	0.00	1,984.77
Advertising Expenses	425.00	0.00	0.00	0.00	425.00
Attractions Expense	1,747.10	0.00	0.00	0.00	1,747.10
Awards Expense	8,324.64	0.00	0.00	0.00	8,324.64
Campground	1,595.00	0.00	0.00	0.00	1,595.00
Entertainment Expense	1,037.67	0.00	0.00	0.00	1,037.67
Fair Expense - Other	894.00	0.00	0.00	0.00	894.00
Livestock Supplies	323.56	0.00	0.00	0.00	323.56
Other Auction Expenses	0.00	0.00	2,799.55	0.00	2,799.55
Other Fundraising	0.00	0.00	0.00	3,162.29	3,162.29
Queen Committe Expenses	0.00	59.69	0.00	0.00	59.69
<b>Total Events Expense</b>	<u>14,346.97</u>	<u>2,044.46</u>	<u>2,799.55</u>	<u>3,162.29</u>	<u>22,353.27</u>
<b>Facilities and Equipment</b>					
Depr and Amort - Allowable	0.00	0.00	0.00	19,127.26	19,127.26
Janitorial Services	0.00	0.00	0.00	2,450.00	2,450.00
Mowing Services	0.00	0.00	0.00	4,800.00	4,800.00
Other Expense	0.00	0.00	0.00	700.00	700.00
Real Estate, Personal Prop Tax	0.00	0.00	0.00	52.51	52.51
Repairs & Maint. Expense	0.00	0.00	0.00	9,169.31	9,169.31
Utilities Expense	0.00	0.00	0.00	8,208.05	8,208.05
<b>Total Facilities and Equipment</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>44,507.13</u>	<u>44,507.13</u>
<b>Operations</b>					
Accounting Fees	0.00	0.00	0.00	490.00	490.00
Bank Service Charges	0.00	0.00	0.00	21.00	21.00
Books, Subscriptions, Reference	0.00	0.00	0.00	216.00	216.00
Donations	0.00	0.00	0.00	2,194.50	2,194.50
Insurance - Liability, D and O	0.00	0.00	0.00	15,571.00	15,571.00
Postage, Mailing Service	0.00	0.00	0.00	24.00	24.00
<b>Total Operations</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>18,516.50</u>	<u>18,516.50</u>
<b>Total Expense</b>	<u>14,346.97</u>	<u>2,044.46</u>	<u>2,799.55</u>	<u>66,185.92</u>	<u>85,376.90</u>
	<u>19,744.70</u>	<u>8,241.55</u>	<u>-1,755.54</u>	<u>-4,250.69</u>	<u>21,980.02</u>

**White County Ag Association**  
**Temporary Restricted Funds Report**  
As of June 30, 2020

Funds	6/30/2020
Board Restricted Funds	
Capital Improvements	63,338.00
Education & Programs	24,686.26
Fair Grounds	<u>24,720.83</u>
Total Board Restricted	112,745.09
Donor & Other Temporarily Restricted Funds	
Queen	14,780.64
Projects and Other	289.43
Clubs	1,176.55
Awards	7,459.13
Beef Barn	25,343.50
Dairy Barn	4,033.36
Goat Barn	3,164.36
Horse & Pony Barn	387.88
Poultry Barn	1,632.84
Rabbit Barn	3,279.52
Sheep Barn	1,370.70
Swine Barn	1,507.02
Young McDonald Farm (FFA)	19,674.13
General Buildings	570.52
TAM Fund	56,350.95
Memorials	<u>10,669.50</u>
Total Donor & Other Restricted	151,690.03
Unrestricted	47,976.44
Total Funds	<u><u>312,411.56</u></u>