

White County Agricultural Association
Prepared Financial Statements

For the period ended
June 30, 2019

Table of Contents

Statement of Financial Positon – Tax Basis	1
Statement of Revenues & Expenses – Tax Basis	2
Statement of Income Programs & Supporting Services – Tax Basis	3-4
Temporary Restricted Funds Report	5

White County Agricultural Association
Statement of Financial Position - Tax Basis
As of June 30, 2019

	<u>Jun 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash & Cash Equivalents	<u>229,060.13</u>
Total Checking/Savings	<u>229,060.13</u>
Total Current Assets	229,060.13
Fixed Assets	
Buildings & Improvements(Net)	688,812.43
Equipment(Net)	117,478.90
Land	<u>97,657.00</u>
Total Fixed Assets	<u>903,948.33</u>
TOTAL ASSETS	<u><u>1,133,008.46</u></u>
LIABILITIES & EQUITY	
Equity	
Temp. Restricted Net Assets	191,751.44
Unrestricted Net Assets	875,499.66
Net Income	<u>65,757.36</u>
Total Equity	<u>1,133,008.46</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,133,008.46</u></u>

These financial statements have not been subjected to an audit or review or compilation engagement

White County Agricultural Association
Statement of Revenues & Expenses - Tax Basis
January through June 2019

	Jan - Jun 19
Ordinary Income/Expense	
Income	
Interest Income	382.47
Other Types of Income	4,171.27
Program Income	
4-H Fair Revenues	10,605.00
Auctions Proceeds	350.00
Program Service Fees	5,874.75
Total Program Income	16,829.75
Rentals	2,250.00
Revenues and Contributions	
Award Contributions	15,557.00
Building Contributions	80,440.00
Other Contributions	14,884.25
Sponsorships	13,235.00
Total Revenues and Contributions	124,116.25
Total Income	147,749.74
Expense	
Events Expense	32,497.84
Facilities and Equipment	32,080.54
Operations	17,414.00
Total Expense	81,992.38
Net Ordinary Income	65,757.36
Net Income	65,757.36

White County Agricultural Association
Statement of Income - Program & Supporting Services
 January through June 2019

	4-H Fair (Program Services)	4H Program Expenses (Program Services)	Auction (Program Services)	Supporting Services	TOTAL
Ordinary Income/Expense					
Income					
Interest Income	0.00	0.00	0.00	382.47	382.47
Other Types of Income					
Other Misc. Rev & Contributions	0.00	0.00	0.00	4,171.27	4,171.27
Total Other Types of Income	0.00	0.00	0.00	4,171.27	4,171.27
Program Income					
4-H Fair Revenues	10,605.00	0.00	0.00	0.00	10,605.00
Auctions Proceeds	0.00	0.00	350.00	0.00	350.00
Program Service Fees	0.00	5,874.75	0.00	0.00	5,874.75
Total Program Income	10,605.00	5,874.75	350.00	0.00	16,829.75
Rentals	0.00	0.00	0.00	2,250.00	2,250.00
Revenues and Contributions					
Award Contributions	15,557.00	0.00	0.00	0.00	15,557.00
Building Contributions	0.00	0.00	0.00	80,440.00	80,440.00
Other Contributions	14,884.25	0.00	0.00	0.00	14,884.25
Sponsorships	13,235.00	0.00	0.00	0.00	13,235.00
Total Revenues and Contributions	43,676.25	0.00	0.00	80,440.00	124,116.25
Total Income	54,281.25	5,874.75	350.00	87,243.74	147,749.74
Expense					
Events Expense					
4-H Program Expense	0.00	1,109.72	0.00	0.00	1,109.72
Advertising Expenses	643.38	0.00	0.00	1,050.00	1,693.38
Attractions Expense	2,550.00	0.00	0.00	0.00	2,550.00
Auction Disbursements	0.00	0.00	56.96	0.00	56.96
Awards Expense	7,174.70	0.00	0.00	0.00	7,174.70
Building Expenses	0.00	0.00	0.00	7,056.40	7,056.40
Entertainment Expense	1,244.73	0.00	0.00	2,429.49	3,674.22
Fair Expense - Other	1,570.00	0.00	0.00	0.00	1,570.00
Judges Expense	4,911.00	0.00	0.00	0.00	4,911.00
Livestock Supplies	911.00	0.00	0.00	0.00	911.00
Supplies Expense	1,390.46	0.00	0.00	0.00	1,390.46

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White County Agricultural Association
Statement of Income - Program & Supporting Services
 January through June 2019

	4-H Fair (Program Services)	4H Program Expenses (Program Services)	Auction (Program Services)	Supporting Services	TOTAL
Total Events Expense	20,395.27	1,109.72	56.96	10,535.89	32,097.84
Facilities and Equipment					
Depr and Amort - Allowable	0.00	0.00	0.00	17,688.61	17,688.61
Equip Rental and Maintenance	0.00	0.00	0.00	0.00	0.00
Janitorial Services	0.00	0.00	0.00	2,100.00	2,100.00
Mowing Services	0.00	0.00	0.00	2,400.00	2,400.00
Other Expense	0.00	0.00	0.00	600.00	600.00
Real Estate, Personal Prop Tax	0.00	0.00	0.00	34.61	34.61
Repairs & Maint. Expense	0.00	0.00	0.00	730.23	730.23
Supplies Expense	0.00	0.00	0.00	2,132.05	2,132.05
Utilities Expense	0.00	0.00	0.00	6,395.04	6,395.04
Total Facilities and Equipment	0.00	0.00	0.00	32,080.54	32,080.54
Operations					
Accounting Fees	0.00	0.00	0.00	375.00	375.00
Bank Service Charges	0.00	0.00	0.00	46.50	46.50
Donations	0.00	0.00	0.00	2,500.00	2,500.00
Insurance - Liability, D and O	0.00	0.00	0.00	13,369.00	13,369.00
Postage, Mailing Service	0.00	0.00	0.00	385.00	385.00
Supplies	0.00	0.00	0.00	738.50	738.50
Total Operations	0.00	0.00	0.00	17,414.00	17,414.00
Other Auction Expenses					
Total Expense	20,395.27	1,109.72	456.96	60,030.43	81,992.38
Net Ordinary Income	33,885.98	4,765.03	-106.96	27,213.31	65,757.36
Net Income	33,885.98	4,765.03	-106.96	27,213.31	65,757.36

White County Ag Association
Temporary Restricted Funds Report

As of June 30, 2019

	06/30/2019
Funds	
Board Restricted Funds	
Capital Improvements	15,791.00
Education & Programs	3,000.00
Queen	13,645.17
N/S Building	1,888.20
Security	1,000.00
Fair Grounds	18,984.09
Total Board Restricted	54,308.46
Donor & Other Restricted	
4-H Funds	26,603.28
Clubs	1,156.55
Beef Barn	21,982.54
Dairy Barn	3,613.44
Goat Barn	2,788.16
Horse & Pony Barn	7,133.49
Poultry Barn	2,208.15
Rabbit Barn	1,153.30
Sheep Barn	1,054.11
Swine Barn	7,708.77
Young McDonald Farm (FFA)	3,411.52
County Comm. - Grounds Purch.	15,000.00
Community Foundation	10,276.00
TAM Fund	56,350.95
Memorials	4,939.50
Total Donor & Other Restrictec	165,379.76
Unrestricted	9,371.91
Total Funds	229,060.13

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