

White County Agricultural Association  
Prepared Financial Statements

For the period ended  
December 31, 2018

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White County Agricultural Association  
Statement of Financial Position - Tax Basis  
As of December 31, 2018

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	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
Cash & Cash Equivalents	223,931.39
Total Checking/Savings	223,931.39
Total Current Assets	223,931.39
Fixed Assets	
Buildings & Improvements(Net)	705,674.64
Equipment(Net)	39,988.07
Land	97,657.00
Total Fixed Assets	843,319.71
TOTAL ASSETS	1,067,251.10
LIABILITIES & EQUITY	
Equity	
Temp. Restricted Net Assets	191,751.44
Unrestricted Net Assets	816,284.70
Net Income	59,214.96
Total Equity	1,067,251.10
TOTAL LIABILITIES & EQUITY	1,067,251.10

These financial statements have not been subjected to an audit or review or compilation engagement,

White County Agricultural Association  
Statement of Revenues & Expenses - Tax Basis  
January through December 2018

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	Jan - Dec 18
Ordinary Income/Expense	
Income	
Direct Public Support	
County & Township Contributions	55,000.00
Total Direct Public Support	55,000.00
Interest Income	565.05
Other Types of Income	
Miscellaneous Revenue	5,879.00
Total Other Types of Income	5,879.00
Program Income	
4-H Fair Revenues	32,764.50
Auctions Proceeds	358,642.77
Program Service Fees	12,484.80
Total Program Income	403,892.07
Rentals	1,275.00
Revenues and Contributions	
Award Contributions	15,778.50
Booster Contributions	13,147.39
Building Contributions	97,445.49
Other Contributions	26,644.60
Sponsorships	8,675.00
Total Revenues and Contributions	161,690.98
Total Income	628,302.10
Expense	
Events Expense	451,515.13
Facilities and Equipment	86,106.07
Operations	24,002.14
Other Auction Expenses	7,463.80
Total Expense	569,087.14
Net Ordinary Income	59,214.96
Net Income	59,214.96

These financial statements have not been subjected to an audit or review or compilation engagement,

**White County Agricultural Association**  
**Statement of Revenue & Expense - Program & Supporting Svcs - Tax Basis**

January through December 2018

	4-H Fair (Program Services)	4H Program Expenses (Program Services)	Auction (Program Services)	Supporting Services	TOTAL
Ordinary Income/Expense					
Income					
Direct Public Support					
County & Township Contributions	0.00	0.00	0.00	55,000.00	55,000.00
Total Direct Public Support	0.00	0.00	0.00	55,000.00	55,000.00
Interest Income	0.00	0.00	0.00	565.05	565.05
Other Types of Income					
Miscellaneous Revenue	0.00	0.00	0.00	5,879.00	5,879.00
Total Other Types of Income	0.00	0.00	0.00	5,879.00	5,879.00
Program Income					
4-H Fair Revenues	32,764.50	0.00	0.00	0.00	32,764.50
Auctions Proceeds	0.00	0.00	358,642.77	0.00	358,642.77
Program Service Fees	1,025.00	11,459.80	0.00	0.00	12,484.80
Total Program Income	33,789.50	11,459.80	358,642.77	0.00	403,892.07
Rentals	0.00	0.00	0.00	1,275.00	1,275.00
Revenues and Contributions					
Award Contributions	15,778.50	0.00	0.00	0.00	15,778.50
Booster Contributions	13,147.39	0.00	0.00	0.00	13,147.39
Building Contributions	0.00	0.00	0.00	97,445.49	97,445.49
Other Contributions	26,644.60	0.00	0.00	0.00	26,644.60
Sponsorships	8,675.00	0.00	0.00	0.00	8,675.00
Total Revenues and Contributions	64,245.49	0.00	0.00	97,445.49	161,690.98
Total Income	98,034.99	11,459.80	358,642.77	160,164.54	628,302.10
Expense					
Events Expense					
4-H Program Expense	0.00	6,211.34	0.00	0.00	6,211.34
Advertising Expenses	1,488.00	0.00	0.00	0.00	1,488.00
Attractions Expense	27,950.00	0.00	0.00	0.00	27,950.00
Auction Disbursements	0.00	0.00	360,151.48	0.00	360,151.48
Awards Expense	11,860.78	0.00	0.00	0.00	11,860.78
Building Expenses	0.00	0.00	0.00	10,013.52	10,013.52
Commercial Expense	2,968.24	0.00	0.00	0.00	2,968.24

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**White County Agricultural Association**  
**Statement of Revenue & Expense - Program & Supporting Svcs**  
 January through December 2018

	4-H Fair (Program Services)	4H Program Expenses (Program Services)	Auction (Program Services)	Supporting Services	TOTAL
Entertainment Expense	10,915.00	0.00	0.00	0.00	10,915.00
Fair Expense - Other	11,331.07	0.00	0.00	0.00	11,331.07
Judges Expense	5,155.80	0.00	0.00	0.00	5,155.80
Livestock Supplies	3,469.90	0.00	0.00	0.00	3,469.90
<b>Total Events Expense</b>	<b>75,138.79</b>	<b>6,211.34</b>	<b>360,751.48</b>	<b>10,013.52</b>	<b>451,515.13</b>
<b>Facilities and Equipment</b>					
Depr and Amort - Allowable	0.00	0.00	0.00	34,786.12	34,786.12
Janitorial Services	0.00	0.00	0.00	6,350.00	6,350.00
Mowing Services	0.00	0.00	0.00	4,800.00	4,800.00
Other Expense	0.00	0.00	0.00	1,727.54	1,727.54
Real Estate, Personal Prop Tax	0.00	0.00	0.00	50.78	50.78
Repairs & Maint. Expense	0.00	0.00	0.00	9,819.38	9,819.38
Utilities Expense	0.00	0.00	0.00	28,572.25	28,572.25
<b>Total Facilities and Equipment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>86,106.07</b>	<b>86,106.07</b>
<b>Operations</b>					
Accounting Fees	0.00	0.00	0.00	4,605.00	4,605.00
Bank Service Charges	0.00	0.00	0.00	85.00	85.00
Insurance - Liability, D and O	0.00	0.00	0.00	15,209.00	15,209.00
Postage, Mailing Service	0.00	0.00	0.00	263.00	263.00
Supplies	0.00	0.00	0.00	3,840.14	3,840.14
<b>Total Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>24,002.14</b>	<b>24,002.14</b>
<b>Other Auction Expenses</b>					
	0.00	0.00	7,463.80	0.00	7,463.80
<b>Total Expense</b>	<b>75,138.79</b>	<b>6,211.34</b>	<b>367,615.28</b>	<b>120,121.73</b>	<b>569,087.14</b>
<b>Net Ordinary Income</b>	<b>22,896.20</b>	<b>5,248.46</b>	<b>-8,972.51</b>	<b>40,042.81</b>	<b>59,214.96</b>
	<b>22,896.20</b>	<b>5,248.46</b>	<b>-8,972.51</b>	<b>40,042.81</b>	<b>59,214.96</b>

**White County Ag Association**  
**Temporary Restricted Funds Report**  
As of December 31, 2018

Funds	<u>12/31/2018</u>
Board Restricted Funds	
Capital Improvements	10,062.00
Education & Programs	18,752.40
Queen	13,380.17
N/S Building	2,013.20
Fair Grounds	<u>21,357.01</u>
Total Board Restricted	<u>65,564.78</u>
Donor & Other Restricted	
4-H Funds	
Clubs	2,909.60
Beef Barn	18,842.54
Dairy Barn	3,263.44
Goat Barn	1,873.66
Horse & Pony Barn	5,973.49
Poultry Barn	2,103.15
Rabbit Barn	1,143.30
Sheep Barn	874.11
Swine Barn	10,411.40
Young McDonald Farm (FFA)	5,752.52
County Comm. - Grounds Purch.	15,000.00
Community Foundation	10,276.00
TAM Fund	53,755.95
Memorials	<u>4,059.50</u>
Total Donor & Other Restrictec	<u>136,238.66</u>
Unrestricted	<u>22,127.95</u>
Total Funds	<u><u>223,931.39</u></u>

